Statement of Cash Receipts and Disbursements

For the year ended December 31, 2019

Proposed Budget for 2020

	2020 Budget	2019 Actual	2019 Notes	2019 Budget
Operating Receipts				
Plate offering	$ 18,000	$ 21,580		$ 18,000
Pledge payments	403,154	389,247		368,309
Other sources	3,000	2,402		3,000
Easter Offering	3,000	3,315		2,600
Christmas offering	2,600	2,594		2,600
Rummage Sale	6,000	8,425		6,000
Holiday Market	11,000	16,550		11,000
Blair Fund (BF)	5,000			-
Memorial Foundation Funds	4,795	4,246		4,246
Altar Flower memorials	0	1,479	in and out	0
Total operating receipts	$ 456,549	$ 449,837		$ 415,755
Non-Assessable M.B. contrib.				
Outreach	7,193	7,367		7,367
Capital Improvements	11,988	8,598		14,597
Grand total Oper. Rcpts.	$ 475,730	$ 465,802		$ 437,719
Compensation				
Rector				
Salary incl. housing	$ 79,569	$ 79,569		$ 79,569
Pension - 18%	15,418	15,418		15,418
Insurance	11,880	12,276		12,276
Social Security Offset	6,087	6,087		6,087
Asst Priest				
Housing	21,068	17,557		27,140
Social Security Offset	2,738	2,113		
Salary	14,721	10,060		
Pension - 18%	6,935	7,065		2,443
Pastoral Assistance				
Pastoral Assistant	0	4,078	Moved to Asst Priest	3,915
Supply Clergy	1,500	1,441	Less need w Asst Priest	2,200
Parish Administrator				
Salary	55,771	55,771		55,771
Pension - 9%	5,019	5,019		5,019
Insurance - include disability	12,680	12,852		12,486
Office assistant/Web				
Salary: 1400 hrs/yr	14,570	14,702		20,981
Web Design	2,944	3,408	Incl training Off Asst 2019	1,839
Sexton	5,043	5,043		4,993
Custodian	8,556	8,556		8,556
Organist/choir director	21,712	21,712		21,712
Substitutes & soloists	450	250		450
Confirmation director	0	0		0
Youth Group Director	5,073	4,922		5,073
Director of Spiritual Formation				
Salary		4,523		
Pension - 9%		407		
Nursery coord/caregivers	2,200	2,051		1,800
Payroll taxes				
Payroll withholding	0	-		0
FICA+medicare	8,864	9,228		11,470
Workers compensation	3,200	2,499		3,200
Unemployment	145	97		120

Statement of Cash Receipts and Disbursements

For the year ended December 31, 2019

Proposed Budget for 2020

	2020 Budget	2019 Actual	2019 Notes	2019 Budget
General operations				
Pushpay Fees	$ 3,500	$ 3,242		$ -
Copier	5,000	5,571		5,000
Office expenses	4,700	5,354		4,700
Janitorial supplies	350	709		350
Postage	2,500	2,554		2,500
Advertising	0	638		0
Printing & bulletins	4,300	4,414		4,300
Stewardship	1,000	955		1,000
Website expenses	970	933		970
Newcomer Ministry	0	0		0
Christian Education (2456 from MB)				
Church school	1,228	859	MB 859	1,200
Explorations/Adult Ed/Fam.	390	1,087		500
Compline (in/out)	0	0		0
Nursery	550	458		200
Youth group(incl QUEST, Confirm.)	390	1,181		1,400
Workshops/Retreats	390	248		350
Safeguarding Backgrnd. Cks.	300	300		300
Music	750	382		750
Altar supplies	500	623		500
Altar flowers (in/out)	0	0		0
Rector's Expenses	1,000	907		1,000
Parish life				
Social & receptions	2,000	1,421		2,000
Recognitions				600
Camperships (donated gifts 500)	0	0	1620 in gifts	0
EFM Scholarships (donated gifts 725)	0	0	900 in gifts	0
Vestry Retreat				100
Outreach (from MB)	7,193	7,367	MB 7367	7,367
Outreach in/out donations	0	0	outreach in/out	0
Mutual Ministry	1,500	1,500		1,500
Missoula Interfaith Collab.	1,500	1,500		1,500
Rector Travel	2,400	1,809		2,400
Asst Priest Travel	1,000	781		750
Seasonal decorations	850	702		850
Telephone	2,300	2,280		2,000
Kitchen supplies	850	688		850
Miscellaneous	200	733		200
Continuing Education-Rector (from MB)	900	454	MB 454	900
Continuing Education-Asst Priest (from MB)	300			
Contin. Ed. Others (from MB)	1,197	1,852	MB 1677	890
Rector Discretionary funds	700	976		1,000
Asst Priest Discretionary funds	300			
Convention expenses	1,600	1,600		1,600
Clericus/Clergy Conf. expense	875	695		875

Statement of Cash Receipts and Disbursements
For the year ended December 31, 2019
Proposed Budget for 2020

	2020 Budget	2019 Actual	2019 Notes	2019 Budget
Vestment clean/replace	250	-		250
Building & grounds				
Insurance	13,500	13,241		12,800
Utilities	17,000	15,667		15,000
Repairs & maintenance	5,000	6,585		3,000
Cap. Improv.(MB 12,279; carry fwd 1653)	11,988	8,598	MB 8,598 plus 5999 c/o	14,597
Taxes	361	419		361
Lawn care / Snow removal	10,000	10,150		8,500
Organ tuning	600	20		600
Diocesan assessment	79,112	81,152	19.855% in 2018	81,152
Total operating disbursements	$ 497,437	$ 497,308		$ 489,180
Operating surplus (deficit)	$ (21,707)	$ (31,506)		$ (51,461)
Other income & expenses				
Investment income net of fees		$ 49,702		
Collections for transmittal to other organizations				
Funds sent to other organizations				
Other donations-Non Pledge		30,256		
Net other income and expense		$ 79,958		
Net surplus or (deficit)		$ 48,452		
		12/31/2018	12/31/2019	
Asset balances				
Cash in bank		$ 67,299	$ 49,370	
Investments		334,743	407,113	
Office Equipment		19,401	19,720	
Total Assets		$ 421,443	$ 476,203	
Liabilities				
Prepaid Pledges		$ 46,674	$ 52,983	
Prepaid Burial Assistance Fund		20,000	$ 20,000	
Total Current Liabilities		$ 66,674	$ 72,983	
Fund balances				
Unrestricted		$ 354,769	$ 403,220	
Total liabilities & fund balances		$ 421,443	$ 476,203	

HOLY SPIRIT
EPISCOPAL CHURCH

Proposed 2020 Budget

The proposed 2020 Holy Spirit budget shows an increase in our income due to an increase in pledges and plate offering, a slight decrease in Memorial Fund support and a slight increase in expenses. Our projected budget shortfall for 2020 is less than the budgeted deficit for 2019. We appreciate all the work the Stewardship Committee has done to increase or congregation's awareness of our needs and the many parishioners who have increased their pledges or made new pledges. We do not budget for investment income as we cannot predict the return on our investments for the year ahead.

For the 2020 budget our total expenses have increased less than 2%. Nearly all expenses have either decreased or remained the same with the exception of an increase in compensation, due to the new Assistant Priest position and an increase in the budget for lawn care, grounds maintenance and snowplowing and Pushpay.

Holy Spirit received a significant gift from the Mary Blair estate which is restricted to buildings and grounds. We will be looking at some refurbishing that fits within the restricted use of these funds and currently the portion that is budgeted for next year is noted and highlighted as both an income and expense item.

We thank everyone for their generous support and look forward to the continued growth of our faith community in 2020.